

Consolidated Balance Sheet

	Prior Year End Dec 2023	Prior Month Aug 2024	Current Month Sep 2024	YTD Change
Assets				
Cash	\$4,715,093	\$6,093,015	\$7,421,918	\$2,706,825
Loans After Loan Loss	\$369,599,479	\$378,559,350	\$379,370,425	\$9,770,946
Investments	\$110,735,721	\$72,520,420	\$73,426,135	(\$37,309,586)
Property & Equipment	\$8,349,583	\$8,665,092	\$9,475,083	\$1,125,500
Other Assets	\$20,594,004	\$23,205,891	\$22,396,201	\$1,802,197
Total Assets	\$513,993,880	\$489,043,769	\$492,089,762	(\$21,904,119)
Liabilities & Capital				
Liabilities				
Shares	\$392,259,085	\$401,545,483	\$404,269,920	\$12,010,835
Other Liabilities	\$73,840,848	\$36,888,911	\$35,766,664	(\$38,074,184)
Total Liabilities	\$466,099,933	\$438,434,394	\$440,036,584	(\$26,063,349)
Capital				
Regular Reserves	\$4,240,576	\$4,240,576	\$4,240,576	\$0
Undivided Earnings	\$43,653,372	\$46,368,799	\$47,812,602	\$4,159,230
Total Capital	\$47,893,948	\$50,609,375	\$52,053,178	\$4,159,231
Total Liabilities & Capital	\$513,993,880	\$489,043,769	\$492,089,762	(\$21,904,119)

Consolidated Income Statement YTD

	Aug 2024	Sep 2024	Change from Prior Month	Sep 2023	Current Year Vs Prior Year
Interest Income					
Interest On Loans	\$14,401,737	\$16,248,570	\$1,846,833	\$13,898,250	\$2,350,320
Interest On Investments	\$1,394,062	\$1,549,431	\$155,370	\$2,491,920	(\$942,488)
Total Interest Income	\$15,795,799	\$17,798,001	\$2,002,202	\$16,390,169	\$1,407,832
Dividend and Interest Expense					
Shares	(\$2,844,141)	(\$3,257,325)	(\$413,184)	(\$1,829,104)	(\$1,428,221)
Other	(\$1,003,386)	(\$1,101,359)	(\$97,973)	(\$1,395,229)	\$293,870
Total Dividend and Interest Expense	(\$3,847,527)	(\$4,358,684)	(\$511,157)	(\$3,224,334)	(\$1,134,350)
Net Interest Income	\$11,948,271	\$13,439,317	\$1,491,046	\$13,165,836	\$273,482
Fee Income	\$5,246,111	\$5,922,362	\$676,251	\$4,468,758	\$1,453,605
Operating Expense	(\$13,808,563)	(\$15,519,029)	(\$1,710,466)	(\$13,447,972)	(\$2,071,057)
Loan Provision	(\$1,760,672)	(\$1,847,114)	(\$86,442)	(\$1,050,009)	(\$797,105)
Non-operating Gain/(Loss)	(\$25,932)	(\$25,081)	\$850	\$16,187	\$41,269
Net Income	\$1,279,447	\$1,591,191	\$311,744	\$2,995,876	(\$1,404,685)



Cory Corrigan, CEO